'Third Party Commission'

Following improvements have been applied:

1. 'Third Party Commission' introduced to 'Cost & Margin' method of quoting
2. 'Third Party Commission' re-arranged in the Subcharter option

Cost & Margin

Quote based on 'Costs & margin'

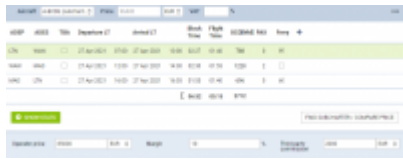**'Third Party Commission** is now available in the 'Cost & margin' method of quoting.

The major difference is that in the **summary** section, there are now 5 elements:

- **Cost** - this is the sum of the total costs
- **Margin** - default margin used to calculate the price. Can be manually overwritten
- **Price without commission** - amount for the Client without third party commission. Calculated in a way that required margin is achieved:
  - **Price = 'Cost' /(100% - 'Margin'%)**
- **Third Party Commission** - the amount of commission paid to the third party, e.g. a broker
- **Total price** - the price that is a sum of 'Price without commission' and the 'Third Party Commission'

Additionally, hovering the mouse over each of the calculated amounts will display a tooltip with the cost/price calculated per hour of:

- **Flight time** and,
- **Block time**

Subcharter

Subcharter price section

The price breakdown section for Subcharter's has been re-arranged as per below:

- **Operator price** - the amount charged by the operator (subcharter price)
- **Margin** - income margin calculated on top of the Operator price
- **Third party commission** - commission paid to the third-party broker

Due to this update, the way the **total price is calculated also changed**.

The way the total price is calculated is as follow:

Price = 'Operator price' /(100% - 'Margin'%) + 'Third Party Commission'

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